

# PATOLEK NIGERIA LIMITED

## INVESTMENT MEMORANDUM



CAPITAL RAISING | FINANCIAL ADVISORY | EXECUTIVE TRAINING

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Analysts:  
Victor Igbukolu

Temitope Soladoye (MBA)  
Olufunmi Adepoju (CFA, FRM)

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## BASIC INFORMATION

### OWNERSHIP STRUCTURE

Name	Percentage holding
Patience Oghenekome Azeez	37.5%
Olalekan Jeleel Azeez	37.5%
Azuka Ijenebe	25%

### MISSION STATEMENT

We are committed to providing the best products, services and selection supplies that will meet our customers' satisfaction. Also, we provide a friendly atmosphere to make our customers' needs easy and affordable.

### VISION STATEMENT

To be the global company most admired for its products and services, with adequate quality delivery.

### FUND ARRANGER



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1A, Stella Ogunleye Street, Off Bosun Adekoya,  
Oniru, Lekki, Lagos.

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Website: [www.pearlmutual.com](http://www.pearlmutual.com)

COMPANY PROFILE

**Patolek Nigeria Limited** (“the Company”) is an indigenous packaging company that aims to eradicate unauthorized duplication and unlicensed production of goods and services through the manufacture of packaging and industrial sealing tapes. By creating this value for customers, they ensure that consumers get a visual identity that differentiates them and reduces losses from pilfering and illegal duplication of products. Patolek Nigeria Limited was registered and incorporated with the Corporate Affairs Commission in August 2013 under the Companies and Allied Matters Act 1990 (CAMA) of the Federal Republic of Nigeria, with the registration number RC1139557.

The company engages in the branding of high-quality cellulose-based adhesive tape in different sizes and shapes, adhesive labels, and more. Some of their previous clients include Friesland Campina Wampco Plc, Neimeth Pharmaceutical Plc, Conoil Plc, Erisco Foods Ltd, Suntory Beverage and Food Nigeria Ltd, Flour Mills Nigeria Plc (Golden Penny), Cadbury Plc, and Nigerite Nigeria Plc amongst others.

The company has identified an additional value proposition in the corporate logistics and retail courier markets. Patolek plans to produce branded courier seals that will enhance the brand awareness of retail courier operators. Patolek also plans to develop a line of branded bidding tape for corporate and retail movers to use.

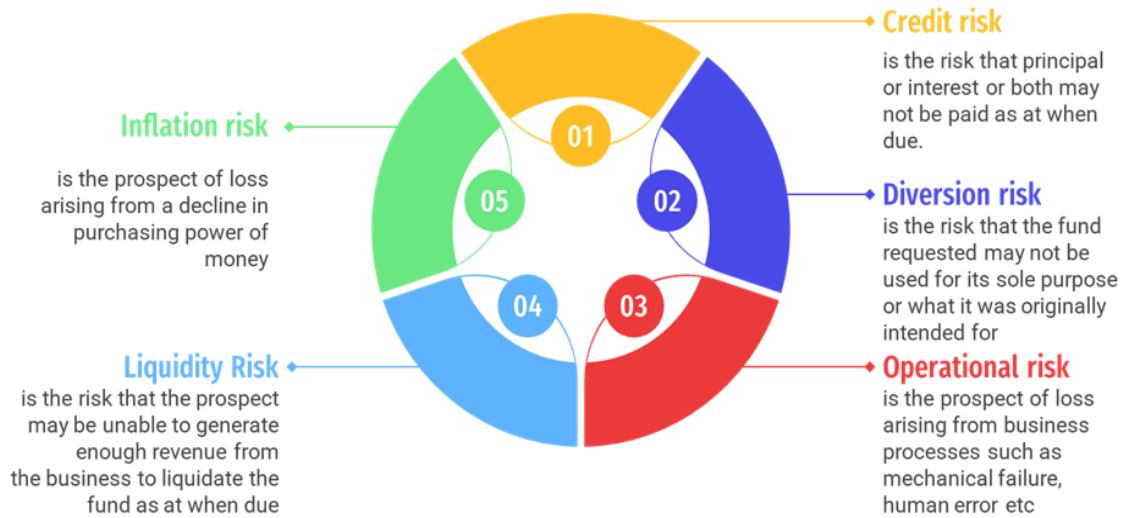
THE TRANSACTION

The company has been hired to supply a new client with branded bidding tapes as part of a campaign to bring on new customers and increase market share in the logistic sector. Patolek requires a short-term loan of N 5 million as working capital to finance the local purchase order (LPO) from the following clients:

1. Sunola Food Ltd.
2. A.G. Leventis (Nigeria) Ltd.

Transaction features.	
<b>Loan Size</b>	N 5,000,000 (Five Million Naira Only)
<b>Tenor</b>	Six (6) months from date of disbursement
<b>Debt structure</b>	N1 Million Per Unit
<b>Interest rates</b>	17% p.a. for N1m to N5m 20% p.a. for N6m to N10m 22% p.a. for investments above N10m
<b>Repayment</b>	Interest is payable monthly Principal - Bullet Payment at Maturity
<b>Use of Proceeds</b>	Funding of Local Purchase Order (LPO)

RISK AND SECURITY



The following mitigants have been provided to reduce and/or negate the above risks and other uncertainties.

1. There will be a direct domiciliation of payment into the PearlMutual account. Funds will be disbursed directly from our organisation to the company as needed.
2. Direct debit of interest and principal on due dates to the company’s account via Remita.
3. Personal guarantee of the key promoter with a notarized statement of net worth.
4. Signed undated cheque(s) for the principal amount.
5. PearlMutual shall continually monitor the business closely by visiting the warehouse regularly and requesting management account information monthly.
6. Letter of Stock Hypothecation sealed and signed by the key promoter.
7. Relevant insurance policies with reputable insurance companies to cover the goods in the warehouse and whilst on transit shall be provided by the company.
8. PearlMutual registered as a member with CRC Credit Bureau in January 2020 to further boost investor confidence and to protect our customers.
9. PearlMutual now has an internal rating model used for all SMEs

MANAGEMENT TEAM

PATIENCE OGHENEKOME AZEEZ (MRS.) – MANAGING DIRECTOR

Mrs Azeez has a strong sales background with extensive experience in the packaging industry having spent 11 years, 5 years (2013 – 2018) with 3M Minnesota Nigeria Limited culminating in being the company’s best salesperson for two years running (2011 and 2012) and 6 years with Indomine Nigeria Limited carrying out sales functions to satisfy clients that included Zenith Bank Plc, Cadbury Nigeria Limited, Pfizer, Proctor & Gamble, Mobil, Coca-Cola, Chevron amongst others. Mrs Azeez attended Delta State Polytechnic, Ozoro where she obtained a Diploma in Arts.

## ENDURANCE EYENE EBIYEBO – MANAGER

Mr Ebiyebo has over 16 years of experience with managing people and resources within the Nigerian SME environment. He has a background in Audit, Office Administration and Sales. He attended the Lagos State Polytechnic graduating with an HND in Accountancy and is also a Member of the Institute of Loan and Risk Management of Nigeria (ILRMN).

**Investment Disclaimer**

*Investment disclaimer: all investments have an element of speculation and involve risk of loss. Therefore, we encourage our investors to invest carefully by getting personal advice from your professional investment advisor and to make independent investigations before acting on information that we have published. Much of our analysis and recommendation was based on information derived directly from companies that we are arranging the funds for. Therefore, we cannot assure you that the information is accurate or complete. In addition, past performance is not necessarily indicative of future results. Hence, pearlmutual consulting ltd cannot in any way warrant or guarantee the success of any action you take in reliance on our analysis.*